

Artemis Funds (Lux) - Global High Yield Bond

LU2031174936

Emittent	FundRock Management Company S.A
Fondsanbieter	Artemis Investment Management LLP
Fondstyp/Asset Klasse	Rentenfonds
Rechtsform	SICAV
Auflage des Fonds	13.11.2019
Letzte Aktualisierung	18.09.2024
Benchmark	ICE BofA Global High Yield Constrained Index
Tranche	Privatanleger Institutionelle Anleger Stiftungen



Risikoindikator (BIB) 4 von 7	Zugelassen in D, A, CH, LU	Eingruppierung nach SFDR Artikel 8	EU Taxonomie -	Investitionsquote nach SFDR -
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Principal Adverse Impacts



Ziele für nachhaltige Entwicklung

Keine expliziten Angaben zu den Zielen für nachhaltige Entwicklung

REGELMÄSSIGE ALLOKATION

Aktien	0 %
Anleihen	80 % bis 100 %
Geldmarkt/Bankeinlagen	0 % bis 20 %
Rohstoffe	0 %
Direktbeteiligungen	0 % bis 100 %
Derivate	0 % bis 100 %
Weitere	Asset-backed securities and mortgage-backed securities, distressed/defaulted bonds, other collective investment schemes 0 % bis 10 %

Nachhaltigkeitsansatz

Principal Adverse Impacts	✓ Treibhausgasemissionen ✓ Energieeffizienz und fossile Brennstoffe ✓ Soziale und Arbeitnehmerbelange
Erläuterungen zur Berücksichtigung der SDGs	-
Begründung der Eingruppierung nach SFDR	Artikel 8 The Investment Manager seeks to decrease the Fund's exposure to climate risk through aiming to maintain a carbon intensity lower than the ICE BofA Merrill Lynch Global High Yield Constrained Index. In addition, there are a number of exclusions which aim to remove outsized potential ESG risks.
Engagement	Nein
Stimmrechtsausübung	Nein
Best-in/of-Class Auswahlverfahren	Nein
ESG-Integration	Ja The fund applies a number of product and standards-based exclusions followed by detailed qualitative analysis of the ESG factors as part of our broader investment analysis. Within our detailed qualitative analysis, our key focus is on the impact ESG factors may have on the cash flows produced by a business and their ultimate sustainability. All companies within the portfolio go through this analysis. The specific focuses of this varies considerably across different industries and companies. For instance, within the basic materials, energy, and metals & mining sectors, environmental concerns will be paramount. In this case, our analysis will focus around the risk of stranded assets, the emissions profile (both scope 1&2 and scope 3) of the issuer, the company's ability to contribute to a transition to a lower carbon economy (including "cleantech"), and the company's end-of-life decommissioning plans and associated funding. These areas of focus are quite different to those that we would centre around for an issuer in the financials or consumer services sector, where societal factors would be far more important. Within any form of leveraged finance, high yield included, assessing the governance track-record sponsors and owners of companies subject to a leveraged buyout is of critical importance. Overall we believe the ESG criteria evaluated by the management team to be significant and meaningful for creating differentiated funds with positive characteristics. The funds have historically had considerably lower carbon emissions than the wider universe and – we believe – more positive ESG exposure than the wider market. To be clear, this overall characteristic of our funds is not 'managed to' as part of our portfolio construction process; rather it is an accumulated outcome of our integrated ESG approach on a stock-specific basis.
Normbasiertes Screening	✓ UN Global Compact
Themen	-
Impact Investing	-
Nachhaltigkeitsansatz des Fondsanbieters	The Investment Manager applies a process of negative screening as part of the Fund's investment strategy to automatically exclude potential investments in companies operating in certain industries, involved in certain business activities or which do not meet certain standards. Formal investment exclusions are set up into the compliance module of the Investment Manager's order management system to ensure that no investment in companies that undertake these activities can be made. The Investment Manager believes that climate risk, while clearly part of any ESG process, deserves separate consideration as it affects all businesses in some way, either through operations that are directly impacted by climate change, or through broader risks from increased regulation, changes to customer preference, or other changes in response to climate change. The Investment Manager's analysis focuses on the latter for the simple reason that with the ICE BofA Merrill Lynch Global High Yield Constrained index having a weighted average maturity of just six years, the investment team believe that the long term impact of climate change is unlikely to directly impact a company more than can be currently observed. This is not to say the Investment Manager is unconcerned about the consequences of climate change that will arise long after the bonds are repaid. Rather, the Investment Manager focuses on the societal response to climate change as this is the area the investment process and horizon can, in some small way, influence. Claiming to focus on long-term impacts would in practice 'allow' the investment team to disregard them as they would perpetually be outside the scope of our maturity range. The Investment Manager relies on businesses being able to generate income and use it to service their bonds. If this is threatened by regulation or any other restrictions, this is a significant risk to the investment case. In addition, in most instances corporate debt is refinanced by further debt issuance, so the Investment Manager takes into account what perceptions and the regulatory backdrop may be like in the near future. The Investment Manager therefore factors-in carbon emissions (both scope 1 and 2 and, when appropriate, scope 3) when considering investment opportunities, and favours businesses with low, or reducing, carbon intensity.

Research und Tranzparenz

Interne Nachhaltigkeitsanalyse	Ja, 5 (2 high yield analysts integrating ESG, 3 Stewardship team members)
Researchpartner	Ja MSCI, Sustainalytics, ISS, TruValue Labs, Bloomberg, Sell-side
%-Anteil des Portfolios mit Nachhaltigkeitsanalyse	100 %
Einbezug von strategisch wichtigen Zulieferern	Ja
Nachhaltigkeitsbeirat	Nein
CO2 Portfolio Analyse	Ja, rückwärtsgerichteter Indikator The Fund targets a carbon intensity (scope 1 & 2) below that of its reference index.
Nachhaltigkeitsreporting	Ja Portfolio-level sustainability characteristics are reported on an annual basis, as part of the financial report & accounts..
Mind. monatliche Portfolioveröffentlichung	Nein
Zertifizierung/Auszeichnung durch unabhängige Auditoren	✓ FNG-Siegel ★

Umwelt

AUSSCHLUSS VON BRANCHEN/GESCHÄFTSFELDERN UNTERNEHMEN

Fossile Brennstoffe (Kohle, Öl und Gas)	N/A
Kernenergie (Betrieb und Komponenten)	Ja 5 % Umsatztoleranz
Grüne Gentechnik	Nein
Chlor und Agrochemie (Biozide)	Nein
Weitere	Coal mining or sale; hydraulic fracturing; arctic drilling; oil sands 5 % Umsatztoleranz

AUSSCHLUSS VON GESCHÄFTSPRAKTIKEN UNTERNEHMEN

Umweltschädliches Verhalten	Nein
Schädigung der Biodiversität	Nein
Weitere	-

AUSSCHLUSSKRITERIEN STAATEN

Nichtratifizierung Pariser Klimaabkommen	Nein
Nichtratifizierung des Protokolls über biolog. Sicherheit	Nein
Nichtratifizierung der UN-Biodiversitäts-Konvention	Nein
Kernenergie nach Anteil an der Bruttoenergieerzeugung	Nein
Weitere	We do have exclusion criteria for government bonds (when not used for liquidity purposes), but not for other securities in a country as a whole.

Soziales

AUSSCHLUSS VON BRANCHEN/GESCHÄFTSFELDERN UNTERNEHMEN

Waffen/Rüstungsgüter	Ja 5 % Umsatztoleranz
Streubomben und Antipersonenminen	Ja
Massenvernichtungswaffen (ABC/CBRN)	Ja
Tabakwaren	Ja 5 % Umsatztoleranz
Pornographie	Nein
Spirituosen/Alkohol	Nein
Glücksspiel	Nein
Weitere	-

AUSSCHLUSS VON GESCHÄFTSPRAKTIKEN UNTERNEHMEN

Arbeitsrechte (ILO Kernarbeitsnormen)	Ja
Ausbeuterische Kinderarbeit	Ja
Menschenrechtsverletzung	Ja
Tierversuche	Nein
Weitere	UN Global Compact Compliance (the Ten Principles of which consider human rights, labour, environment and anti-corruption)

AUSSCHLUSSKRITERIEN STAATEN

Arbeitsrechte	Nein
Menschenrechtsverletzung	Nein
>3% - Anteil Rüstungsausgaben vom BIP	Nein
Todesstrafe, Folter	Nein
Unfreie Staaten laut Freedom House	Nein
Verstöße gegen den Atomwaffensperrvertrag	Nein
Verstöße gegen sonstige Waffensperrverträge	Nein
Weitere	We do have exclusion criteria for government bonds (when not used for liquidity purposes), but not for other securities in a country as a whole.

Governance

AUSSCHLUSS VON GESCHÄFTSPRAKTIKEN UNTERNEHMEN

Korruption und Bestechung	Ja
Steuer: planmäßige Vermeidung & festgestellte Verstöße	Nein
Weitere	UN Global Compact (including anti-corruption)

AUSSCHLUSSKRITERIEN STAATEN

Korruption	Nein
Weitere	-

Quelle: Unternehmensangaben. | Für die Angaben der Unternehmen kann keine Haftung übernommen werden. Die Angaben dienen nur zur Information und stellen keine Beratung oder Empfehlung dar. Bitte beachten Sie den Haftungsausschluss unter www.forum-ng.org/disclaimer. Das FNG-Nachhaltigkeitsprofil bietet nur einen ersten Überblick und ist kein Ersatz für eine eigenständige Analyse. Weiterführende Erläuterungen finden Sie unter www.forum-ng.org