

DNB Nordic Equities

LU0083425479

Issuer	DNB Asset Management AS
Fund provider	DNB Asset Management AS
Fund type/Asset class	Equity fund
Legal form	SICAV
Fund issue date	07/01/1998
Last Update	07.06.2024
Benchmark	VINX Benchmark Net Index Capped
Tranche	Private Investors Institutional Investors foundations

Risk Indicator (PRIIP) 5 of 7	Licensed in D, A, CH, LU	Classification by SFDR Article 8	EU Taxonomy 2.0% aligned	% of Sustainable Investments according to SFDR 20%
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Principal Adverse Impacts



Sustainable Development Goals



NORMAL ALLOCATION

Equities	80 % to 100 %
Bonds	Excluded
Money market/Bank deposits	0 % to 20 %
Commodities	Excluded
Direct investments	Excluded
Derivatives	Excluded
Other	-

Sustainability approach

Principal Adverse Impacts	<ul style="list-style-type: none"> ✓ Greenhouse Gas Emissions ✓ Biodiversity ✓ Energy Efficiency and Fossil Fuels ✓ Social and Employee Matters <p>We use, as a minimum, the mandatory indicators that measure principal adverse impacts of our investments to consider significant harm on environmental or social objectives. Companies who are identified as outliers for one or several principal adverse impact indicators will be put on a watchlist, and will be further analysed. This can result in either engagements with the company to learn more and encourage them to address their potential adverse impacts, or exclusion of the company as a last resort. In cases where data coverage and quality is currently low, the portfolio managers, together with the Responsible Investment team aim to make their own assessment of the significant harm caused by the investment. We aim to quantify this to the highest possible extent, but reasonable qualitative assessments may be made where data is not available. Note that data quality and coverage of principal adverse impact indicators in the market are currently low for certain indicators. We expect the quality and coverage to improve over time, and we aim for continuous improvement by assessing our data providers as well as engaging with companies to encourage them to improve their reporting in this area.</p>
Further remarks on the consideration of SDGs	The assessment of alignment to environmental UN SDGs is based on qualitative and quantitative analysis using an internally developed SDG framework for mapping and measuring SDG alignment. The framework has been externally reviewed by a third party and internal audit. Data on SDG alignment is based on data from an external data provider and our own internal data and fundamental analysis by portfolio managers. Alignment is measured in terms of revenues or alternatively CapEx.
Rationale behind classification according to SFDR	Article 8
Engagement	Both internally and externally Link to engagement policy
Voting	Both internally and externally Link to voting policy
Best-in/of-Class	Best-In-Class The fund will commit to a minimum share of 20% environmentally sustainable investments in line with its strategy to invest in companies with an environmental profile and with a focus on delivering solutions for a better climate and environment. The fund utilises positive screening to include companies that have a potential positive environmental contribution. Positive contribution is measured by companies with activities that are taxonomy aligned, companies with revenues aligned with one or more environmental UN SDGs, have credible science-based emission reduction targets, and by companies that demonstrate potential avoided emissions.
ESG-Integration	Yes Emphasis is placed on environmental, social and governance (ESG) factors in the investment process. The Investment Manager considers ESG risks and opportunities as part of the valuation of the companies where the Sub-Fund is investing in. ESG data is incorporated into the Investment Manager's portfolio management systems and is available to all of investment professionals. Our portfolio managers use this data in their company risk assessments, financial modelling, and investment decision making. The availability of this data in the front office system also often acts a flag for the portfolio managers, triggering further investigation and discussion with the Investment Manager responsible investment team regarding potential risks and opportunities and the financial effect from this. These discussions may trigger actions such as further investigation, engagement in dialogue with the company, or impact on the investment decision.
Norm-based screening	<ul style="list-style-type: none"> ✓ UN Global Compact ✓ ILO core labour standards ✓ OECD Guidelines for Multinational Enterprises ✓ Implementation of TCFD <p>Other Ottawa convention</p>
Themes	<ul style="list-style-type: none"> ✓ Climate change ✓ Renewable Energies ✓ Biodiversity <p>Der Fonds investiert vorwiegend in Aktien von Unternehmen, die in den Märkten der skandinavischen Länder, d.h. Norwegen, Schweden, Finnland, Dänemark und Island, ansässig sind, oder, sofern sie nicht in den Märkten der skandinavischen Länder ansässig sind, den vorwiegenden Teil ihrer Geschäftstätigkeit in den skandinavischen Märkten ausüben, oder deren Aktien vorwiegend an den skandinavischen Märkten gehandelt werden</p>
Impact Investing	-
Further information on the sustainability approach	<p>Die von DNB AM verwalteten Vermögen werden ausnahmslos nach ethischen, ökologischen Kriterien verwaltet. Ein spezielles Anlagekomitee ist für die DNB-weite Umsetzung / Überwachung der ethischen Anlagerichtlinien verantwortlich. Die in die Analyse einfließenden Daten, die Grundlagen für die Entscheidungsfindung erhält das Komitee von unseren spezialisierten SRI-Analysten. Darüber hinaus greifen wir auch auf externe Berater mit entsprechenden Spezialkenntnissen zurück.</p> <p>Link to sustainability approach</p>

Research and Transparency

In-house sustainability analysis	Yes, 6
Research partners	Yes ISS, Bloomberg, S&P, MSCI ESG Research and Sustainalytics. Additional external resources include the SASB Framework and database, sell-side research, media, industry reports, Non-Governmental Organisation (NGO) reports and meetings, and CDP.
Percentage of portfolio with sustainability analysis	100 %
Strategically important suppliers included	Yes
Sustainability advisory committee	Advisory https://www.dnb.no/portalfont/nedlast/en/about-us/Responsible_Investment_Committee_-_mandate.pdf
Analysis of portfolio CO2	Yes, backward-looking indicator https://www.dnb.no/portalfont/nedlast/en/about-us/Reporting/2020/Carbon_Footprint_of_Mutual_Funds_2020.pdf
Sustainability reporting	Yes https://www.dnb.no/en/about-us/csr/sustainability-library.html
At least monthly portfolio publication	Yes
Certification/Label awarded by independent auditors	- Other Towards Sustainability Label

Environmental

EXCLUSION OF SECTORS / AREAS OF BUSINESS – COMPANIES

Fossil fuels (Coal, Oil and Gas)	Yes 5 % Turnover threshold
Nuclear power (operation and components)	Yes 30 % Turnover threshold
Green genetic engineering	No
Chlorine and agrochemicals (biocides)	No
Other	-

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Environmentally damaging behaviour	Yes
Damage to biodiversity	Yes
Other	-

EXCLUSION CRITERIA – COUNTRIES

Non-ratification of the Paris Climate Agreement	No
Non-ratification of the Protocol on Biosafety	No
Non-ratification of the UN Biodiversity Convention	No
Nuclear power by proportion of gross energy production	No
Other	-

Social

EXCLUSION OF SECTORS / AREAS OF BUSINESS – COMPANIES

Weapons/Armaments	Yes 5 % Turnover threshold
Cluster bombs and anti-personnel mines	Yes
Weapons of mass destruction (ABC/CBRN)	No
Tobacco products	Yes
Pornography	Yes
Spirits/Alcohol	Yes 5 % Turnover threshold
Gambling	Yes 5 % Turnover threshold
Other	-

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Labour rights (ILO core labour standards)	No
Exploitative child labour	Yes
Violation of human rights	Yes
Animal testing	No
Other	-

EXCLUSION CRITERIA – COUNTRIES

Labour rights	No
Violation of human rights	No
Military spending as a percentage of GDP	No
Death penalty, torture	No
Countries classified by Freedom House as not free	No
Violations of the Nuclear Non-Proliferation Treaty	No
Violations of other non-proliferation treaties	No
Other	-

Governance

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Corruption and bribery	Yes
Tax: planned avoidance & detected violations	Yes
Other	-

EXCLUSION CRITERIA – COUNTRIES

Corruption	No
Other	-

Quelle: Unternehmensangaben. | Für die Angaben der Unternehmen kann keine Haftung übernommen werden. Die Angaben dienen nur zur Information und stellen keine Beratung oder Empfehlung dar. Bitte beachten Sie den Haftungsausschluss unter www.forum-ng.org/disclaimer. Das FNG-Nachhaltigkeitsprofil bietet nur einen ersten Überblick und ist kein Ersatz für eine eigenständige Analyse. Weiterführende Erläuterungen finden Sie unter www.forum-ng.org