

DNB Technology

LU0302296495

Issuer	DNB Asset Management AS
Fund provider	DNB Asset Management AS
Fund type/Asset class	Equity fund
Legal form	SICAV
Fund issue date	16/08/2007
Last Update	30.05.2024
Benchmark	MSCI World Communication Services & Information Technology (RIN)
Tranche	Private Investors Institutional Investors foundations

Risk Indicator (PRIIP) 4 of 7	Licensed in D, A, CH, LU	Classification by SFDR Article 8	EU Taxonomy -	% of Sustainable Investments according to SFDR -
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Principal Adverse Impacts



Sustainable Development Goals

No explicit details regarding the Sustainable Development Goals

NORMAL ALLOCATION

Equities	80 % to 100 %
Bonds	Excluded
Money market/Bank deposits	0 % to 20 %
Commodities	Excluded
Direct investments	0 %
Derivatives	0 %
Other	-

Sustainability approach

Principal Adverse Impacts	<ul style="list-style-type: none"> ✓ Greenhouse Gas Emissions ✓ Social and Employee Matters
Further remarks on the consideration of SDGs	-
Rationale behind classification according to SFDR	<p>Article 8</p> <p>The fund promotes the following characteristics: - Environmental characteristics which include reduction of GHG emissions and environmental responsibility. - Social characteristics which include labour rights, human rights, public health, inclusive employment, community engagement and supply chain responsibility. Environmental and social (E/S) characteristics are promoted by investing in line with the DNB Group Instructions for Responsible Investments (Group Instructions). This involves the exclusion of companies that violate our product and norm-based criteria, including human rights and employee rights, and cause significant environmental damage. The fund does not invest in companies that are in breach of the UN's Global Compact and the OECD's guidelines for multinational companies, companies that derive a large part of their income from the extraction of oil sands and/or thermal coal or base a large part of their business on thermal coal, or companies with exposure to controversial weapons. The fund excludes companies that produce cannabis for recreational use, tobacco and pornography. The fund does not use a benchmark that is aligned with the environmental and social characteristics promoted by the fund.</p>
Engagement	<p>Both internally and externally</p> <p>Link to engagement policy</p>
Voting	<p>Both internally and externally</p> <p>Link to voting policy</p>
Best-in/of-Class	No
ESG-Integration	<p>Yes</p> <p>Emphasis is placed on environmental, social and governance (ESG) factors in the investment process. The Investment Manager considers ESG risks and opportunities as part of the valuation of the companies where the Sub-Fund is investing in. ESG data is incorporated into the Investment Manager's portfolio management systems and is available to all of investment professionals. Our portfolio managers use this data in their company risk assessments, financial modelling, and investment decision making. The availability of this data in the front office system also often acts a flag for the portfolio managers, triggering further investigation and discussion with the Investment Manager responsible investment team regarding potential risks and opportunities and the financial effect from this. These discussions may trigger actions such as further investigation, engagement in dialogue with the company, or impact on the investment decision.</p>
Norm-based screening	<ul style="list-style-type: none"> ✓ UN Global Compact ✓ ILO core labour standards ✓ OECD Guidelines for Multinational Enterprises ✓ Implementation of TCFD <p>Other Ottawa Convention</p>
Themes	<p>-</p> <p>Der Schwerpunkt liegt auf Anlagen in Aktien von Unternehmen aus den Sektoren Technologie, Medien und Telekommunikation oder Unternehmen, die diesen Sektoren nahestehen.</p>
Impact Investing	-
Further information on the sustainability approach	<p>Die von DNB AM verwalteten Vermögen werden ausnahmslos nach ethischen, ökologischen Kriterien verwaltet. Ein spezielles Anlagekomitee ist für die DNB-weite Umsetzung / Überwachung der ethischen Anlagerichtlinien verantwortlich. Die in die Analyse einfließenden Daten, die Grundlagen für die Entscheidungsfindung erhält das Komitee von unseren spezialisierten SRI-Analysten. Darüber hinaus greifen wir auch auf externe Berater mit entsprechenden Spezialkenntnissen zurück.</p>

Research and Transparency

In-house sustainability analysis	Yes, 6
Research partners	Yes ISS, Bloomberg, S&P, MSCI ESG Research and Sustainalytics. Additional external resources include the SASB Framework and database, sell-side research, media, industry reports, Non-Governmental Organisation (NGO) reports and meetings, and CDP.
Percentage of portfolio with sustainability analysis	100 %
Strategically important suppliers included	No
Sustainability advisory committee	Advisory https://www.dnb.no/portalfont/nedlast/en/about-us/Responsible_Investment_Committee_-_mandate.pdf
Analysis of portfolio CO2	Yes, backward-looking indicator https://www.dnb.no/portalfont/nedlast/en/about-us/Reporting/2020/Carbon_Footprint_of_Mutual_Funds_2020.pdf
Sustainability reporting	Yes https://www.dnb.no/en/about-us/csr/sustainability-library.html
At least monthly portfolio publication	Yes
Certification/Label awarded by independent auditors	-

Environmental

EXCLUSION OF SECTORS / AREAS OF BUSINESS – COMPANIES

Fossil fuels (Coal, Oil and Gas)	Yes 30 % Turnover threshold
Nuclear power (operation and components)	Yes 30 % Turnover threshold
Green genetic engineering	N/A
Chlorine and agrochemicals (biocides)	N/A
Other	-

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Environmentally damaging behaviour	Yes
Damage to biodiversity	No
Other	-

EXCLUSION CRITERIA – COUNTRIES

Non-ratification of the Paris Climate Agreement	No
Non-ratification of the Protocol on Biosafety	No
Non-ratification of the UN Biodiversity Convention	No
Nuclear power by proportion of gross energy production	No
Other	-

Social

EXCLUSION OF SECTORS / AREAS OF BUSINESS – COMPANIES

Weapons/Armaments	No
Cluster bombs and anti-personnel mines	Yes
Weapons of mass destruction (ABC/CBRN)	Yes
Tobacco products	Yes
Pornography	Yes
Spirits/Alcohol	No
Gambling	No
Other	-

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Labour rights (ILO core labour standards)	No
Exploitative child labour	Yes
Violation of human rights	Yes
Animal testing	No
Other	-

EXCLUSION CRITERIA – COUNTRIES

Labour rights	No
Violation of human rights	No
Military spending as a percentage of GDP	No
Death penalty, torture	No
Countries classified by Freedom House as not free	No
Violations of the Nuclear Non-Proliferation Treaty	No
Violations of other non-proliferation treaties	No
Other	-

Governance

EXCLUSION OF BUSINESS PRACTICES – COMPANIES

Corruption and bribery	Yes
Tax: planned avoidance & detected violations	Yes
Other	-

EXCLUSION CRITERIA – COUNTRIES

Corruption	No
Other	-

Quelle: Unternehmensangaben. | Für die Angaben der Unternehmen kann keine Haftung übernommen werden. Die Angaben dienen nur zur Information und stellen keine Beratung oder Empfehlung dar. Bitte beachten Sie den Haftungsausschluss unter www.forum-ng.org/disclaimer. Das FNG-Nachhaltigkeitsprofil bietet nur einen ersten Überblick und ist kein Ersatz für eine eigenständige Analyse. Weiterführende Erläuterungen finden Sie unter www.forum-ng.org