

Presentation for TNFD German Consultation Group

20 February 2025

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engagement

Barbara Sanderson, Chief Operating Officer



Taskforce on Nature-related
Financial Disclosures



The TNFD recommendations and guidance

Nature is a strategic risk and opportunity for business and finance

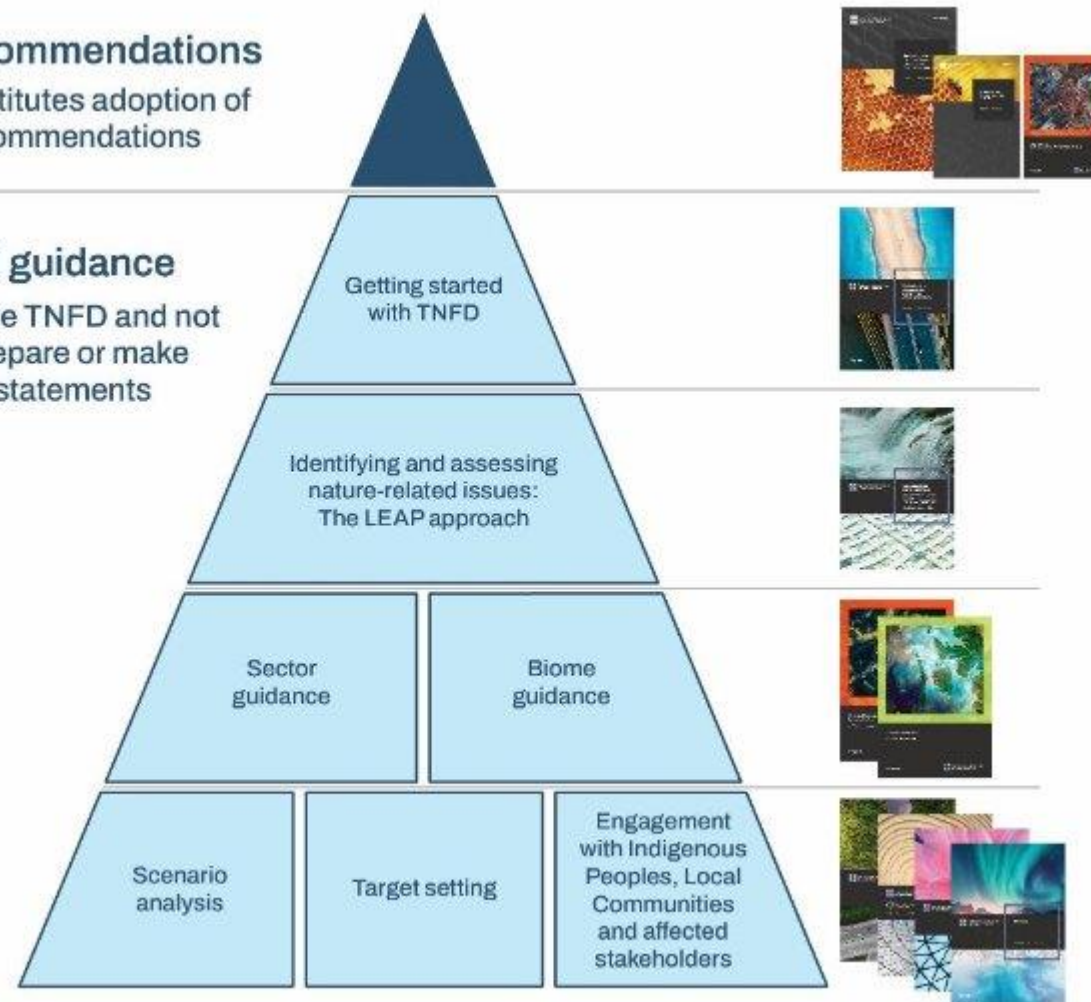
The TNFD provides tools for companies and financial institutions to better manage the resilience of their business

The TNFD Recommendations

Use of which constitutes adoption of the TNFD Recommendations

Additional guidance

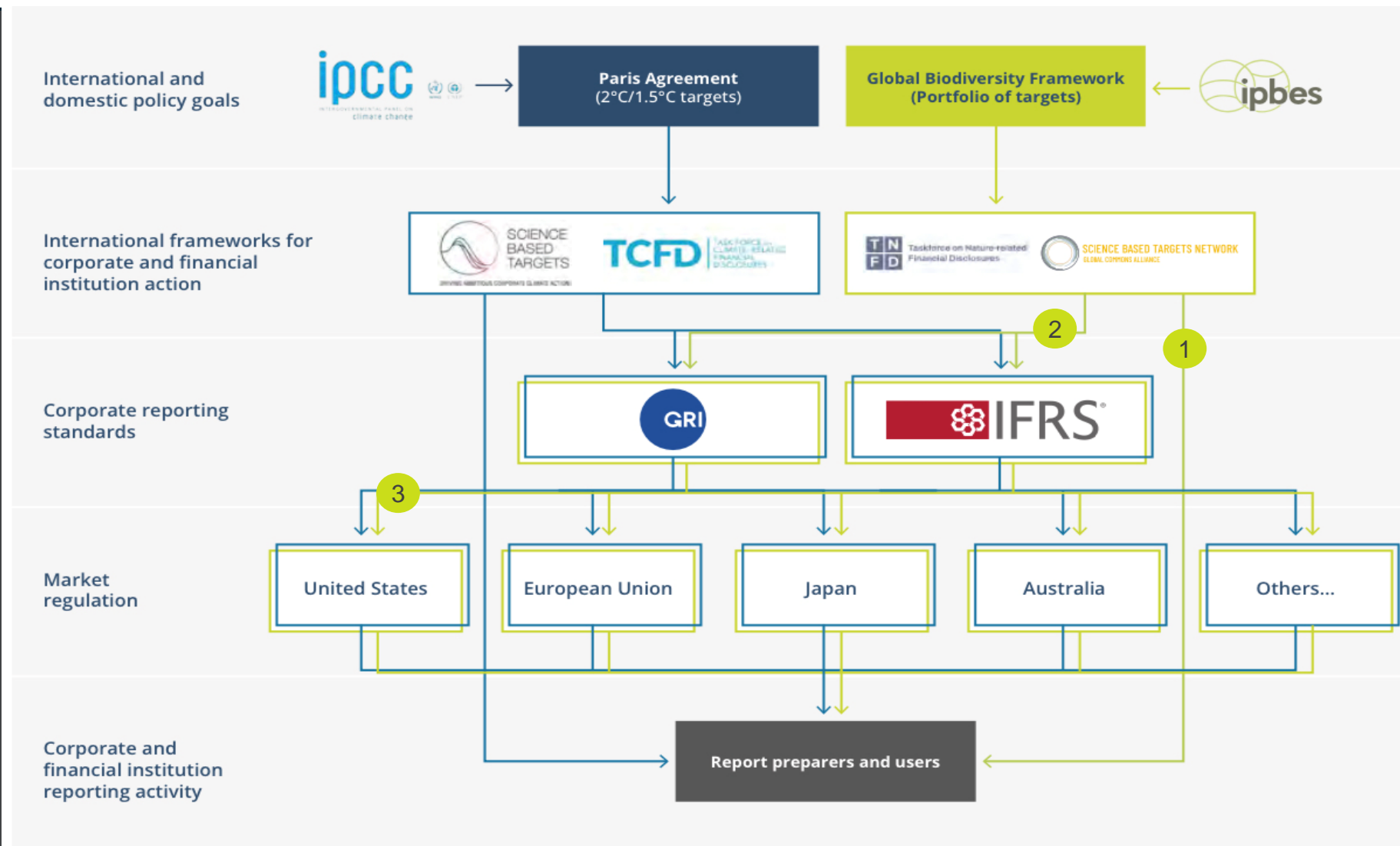
Suggested by the TNFD and not required to prepare or make disclosure statements



Our approach – Aligning to global policy goals, standards & regulation

Pathways to adoption

- 1 Companies start adopting on a voluntary basis while nature-disclosure standards develop further
- 2 TNFD recommendations inform further standards development
- 3 TNFD recommendations inform regulatory developments



Our approach – Integrated climate and nature

Four nature realms combining nature and climate with society

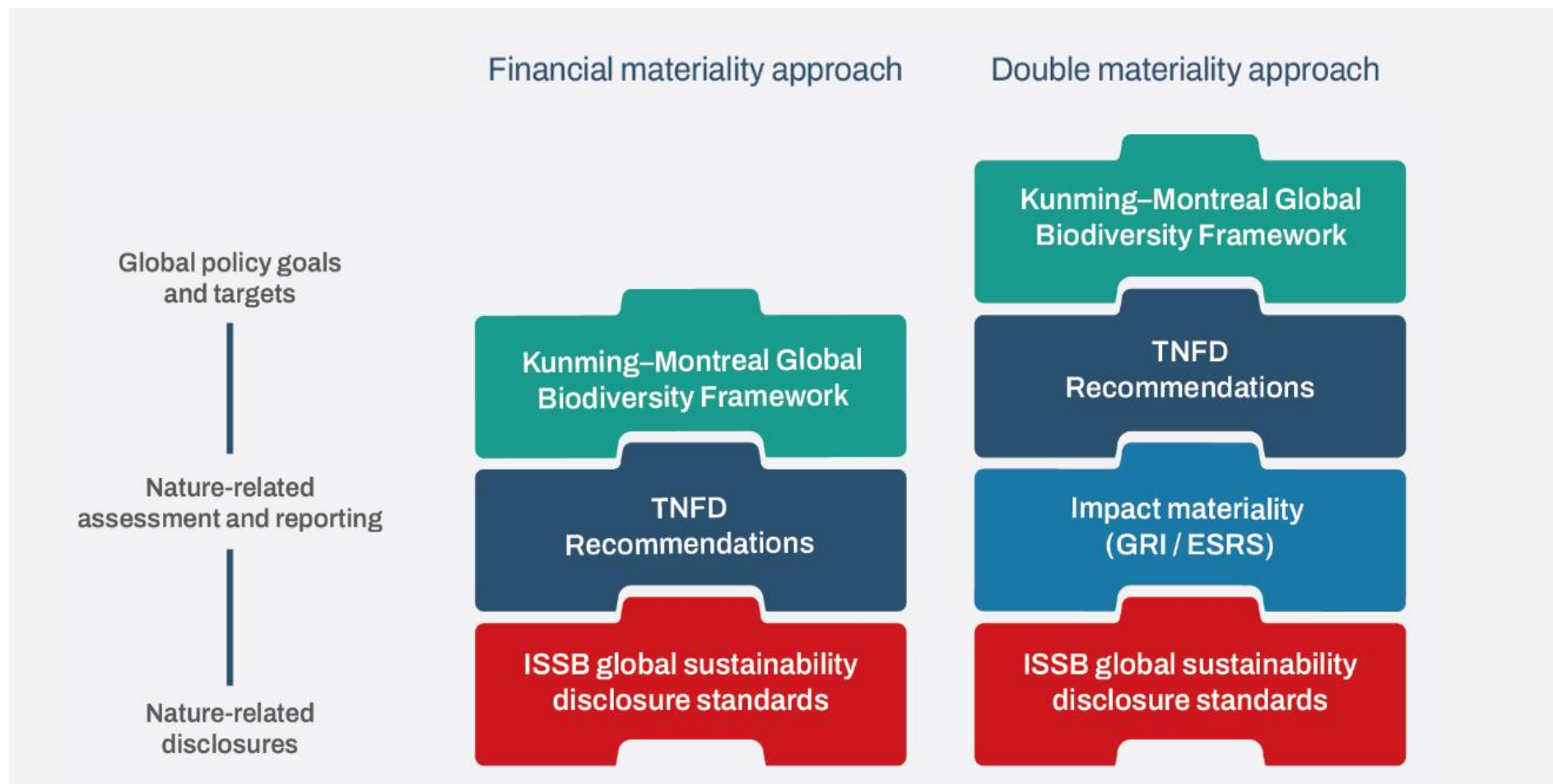


Built on the TCFD recommendations

Governance	Strategy	Risk Management	Metrics and Targets
Disclose the organization's governance around climate-related risks and opportunities.	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	Disclose how the organization identifies, assesses, and manages climate-related risks.	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.
Recommended Disclosures	Recommended Disclosures	Recommended Disclosures	Recommended Disclosures
a) Describe the board's oversight of climate-related risks and opportunities.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	a) Describe the organization's processes for identifying, assessing, and managing climate-related risks.	
b) Describe management's role in assessing and managing climate-related risks and opportunities.	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	b) Describe the organization's processes for managing climate-related risks.	
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	c) Describe how the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario, is resilient.	

TNFD recommended disclosures			
Governance	Strategy	Risk & impact management	Metrics & targets
Disclose the organisation's governance of nature-related dependencies, impacts, risks and opportunities.	Disclose the effects of nature-related dependencies, impacts, risks and opportunities on the organisation's business model, strategy and financial planning where such information is material.	Describe the processes used by the organisation to identify, assess, prioritise and monitor nature-related dependencies, impacts, risks and opportunities.	Disclose the metrics and targets used to assess and manage material nature-related dependencies, impacts, risks and opportunities.
Recommended disclosures	Recommended disclosures	Recommended disclosures	Recommended disclosures
A. Describe the board's oversight of nature-related dependencies, impacts, risks and opportunities.	A. Describe the nature-related dependencies, impacts, risks and opportunities the organisation has identified over the short, medium and long term.	A(i) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its direct operations.	A. Disclose the metrics used by the organisation to assess and manage material nature-related risks and opportunities in line with its strategy and risk management process.
B. Describe management's role in assessing and managing nature-related dependencies, impacts, risks and opportunities.	B. Describe the effect nature-related dependencies, impacts, risks and opportunities have had on the organisation's business model, value chain, strategy and financial planning, as well as any transition plans or analysis in place.	A(ii) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its upstream and downstream value chain(s).	B. Disclose the metrics used by the organisation to assess and manage dependencies and impacts on nature.
C. Describe the organisation's human rights policies and oversight by the board and management, with respect to Indigenous Peoples, Local Communities, affected and other stakeholders, in the organisation's assessment of, and response to, nature-related dependencies, impacts, risks and opportunities.	C. Describe the resilience of the organisation's strategy to nature-related risks and opportunities, taking into consideration different scenarios.	B. Describe the organisation's processes for managing nature-related dependencies, impacts, risks and opportunities.	C. Describe the targets and goals used by the organisation to manage nature-related dependencies, impacts, risks and opportunities and its performance against these.
	D. Disclose the locations of assets and/or activities in the organisation's direct operations and, where possible, upstream and downstream value chain(s) that meet the criteria for priority locations.	C. Describe how processes for identifying, assessing, prioritising and monitoring nature-related risks are integrated into and inform the organisation's overall risk management processes.	

Enabling the materiality preferences of preparers



Meeting the material information needs of capital providers consistent with the ISSB's IFRS Standards and the TCFD recommendations, with a focus on risk management and how dependencies and impacts on nature create risks and opportunities for an organisation's financial position and prospects.

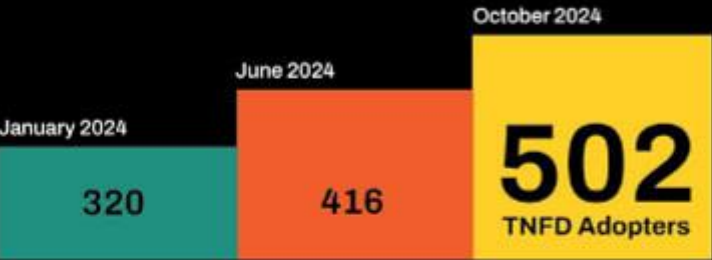
Meeting the material information needs of stakeholders focused on impacts, aligned with a broader materiality approach, reporting against both the ISSB and the GRI standards.



2025 priorities for TNFD

TNFD Adopters as of COP16 (Oct 2024)

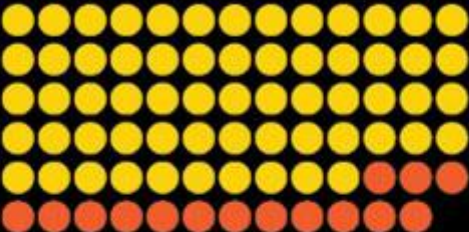
57% Increase in Adopters since January 2024



Financial year Adopters to start reporting



62 out of 77 SASB SICS industries covered



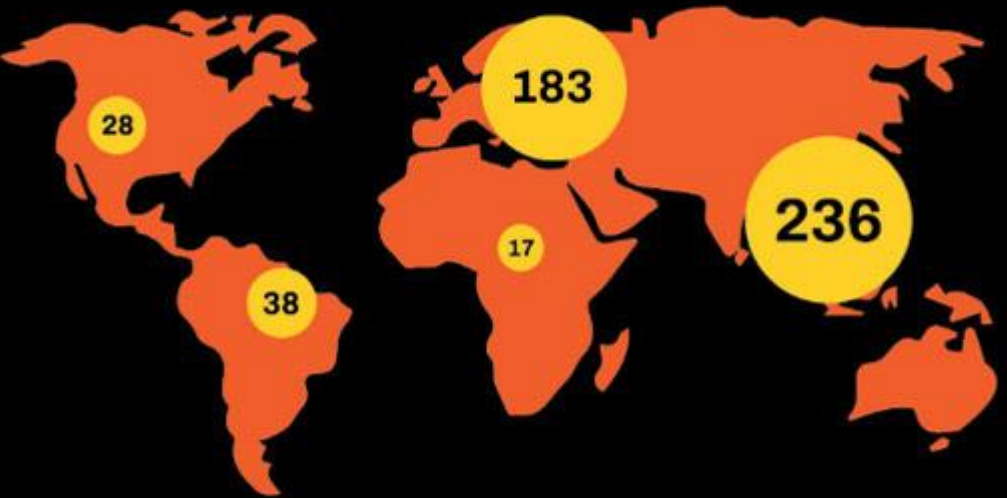
Organisation type



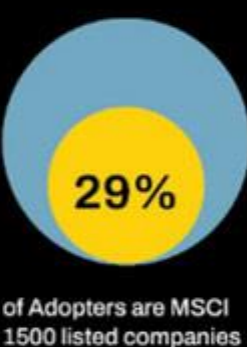
63.2% Market cap increase since January 2024



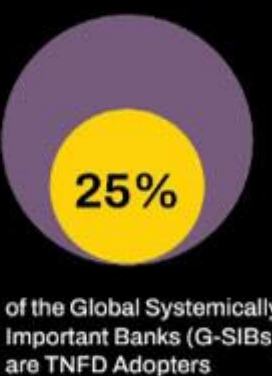
Adopters by region



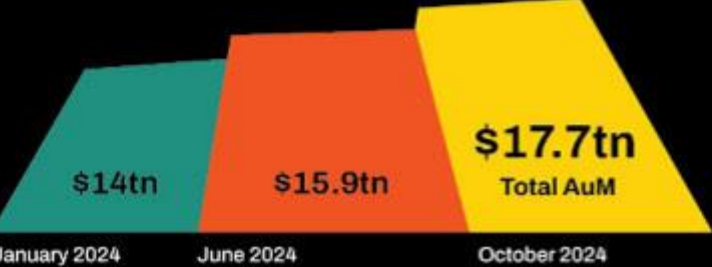
MSCI 1500



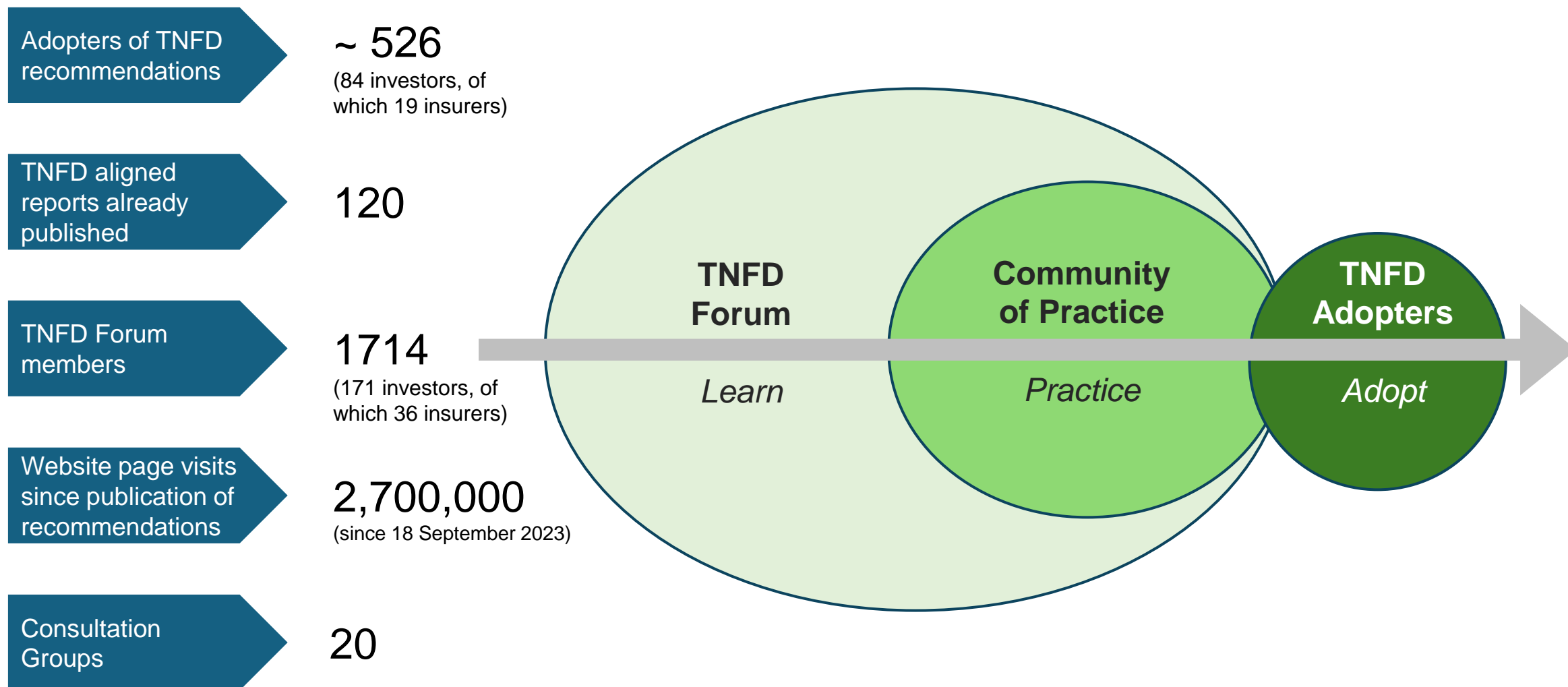
G-SIBs



26.2% AuM increase since January 2024



Progress on TNFD market engagement (as of February 2025)



Sector guidance

Final guidance & metrics

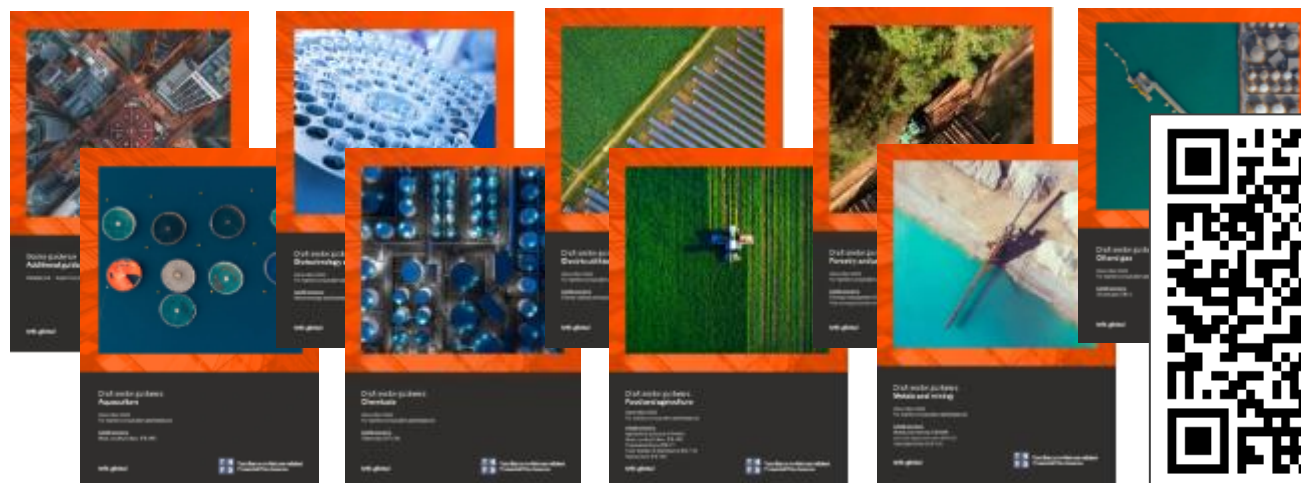
- Apparel, accessories & footwear
- Aquaculture
- Beverages
- Biotech & pharma
- Chemicals
- Construction materials
- Electric utilities & power generators
- Engineering, construction & real estate
- Financial institutions
- Food & agriculture
- Forestry & paper
- Metals & mining
- Oil and gas

Draft guidance & metrics

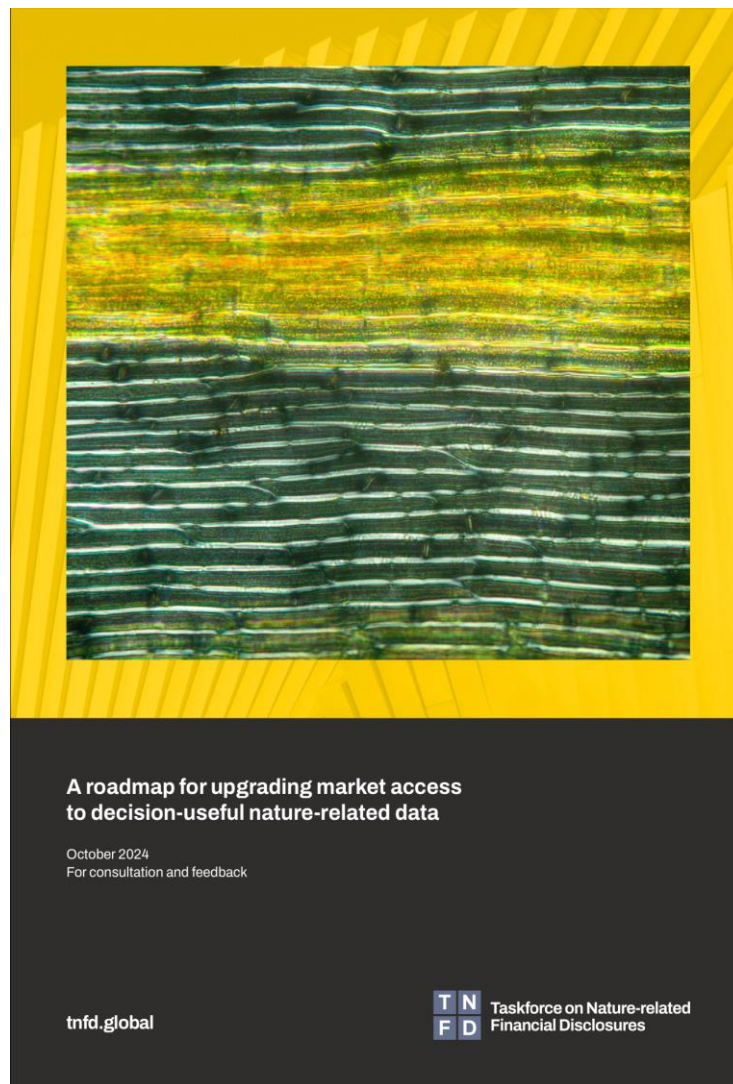
- Fishing
- Marine transportation & cruise lines
- Water utilities & services

Each includes:

- Sector-specific **disclosure metrics**
- Sector-specific **guidance for assessment** nature-related issues using the LEAP approach



Nature Data Public Facility: upgrading market access to nature data



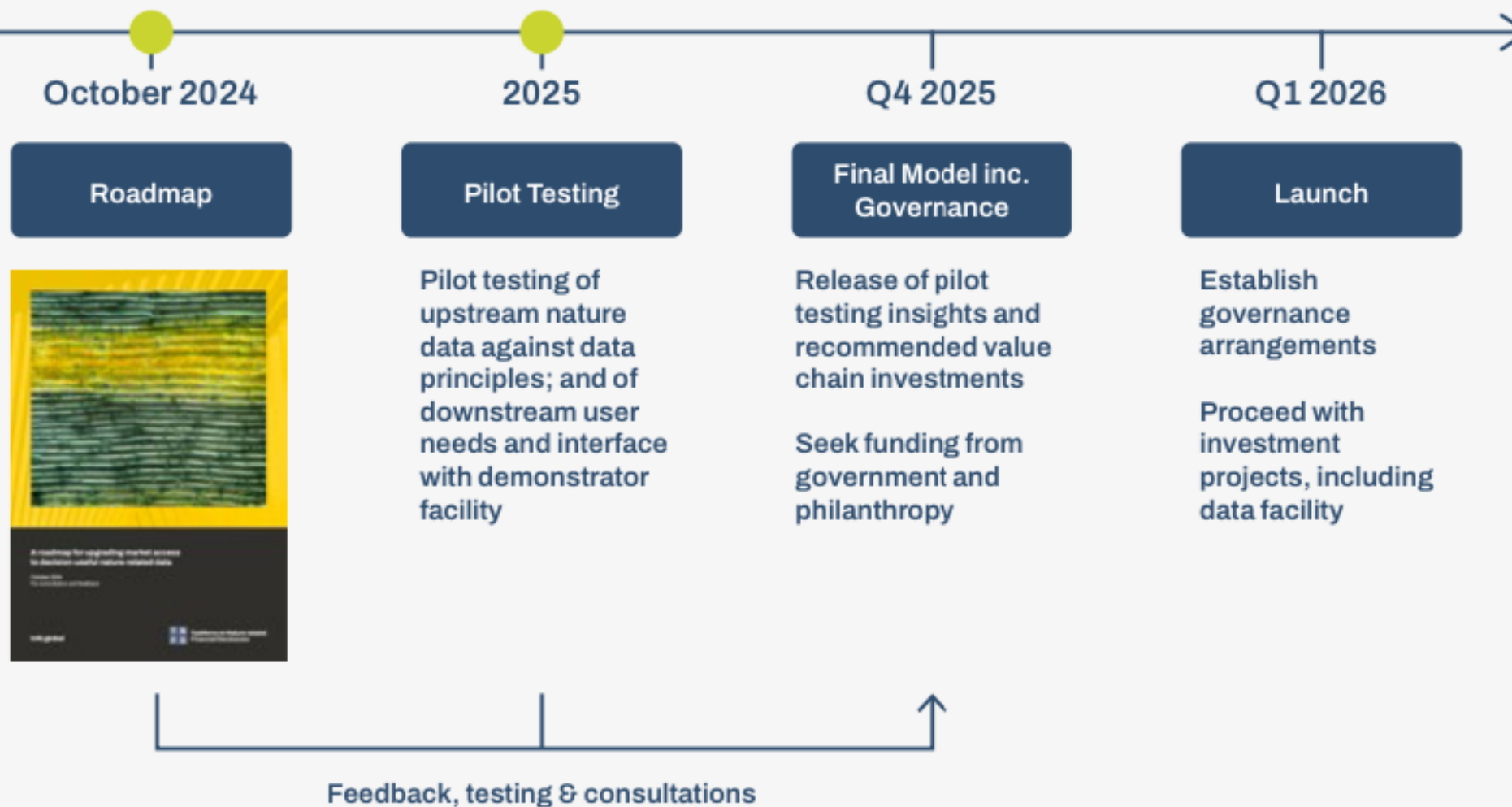
Addressing nature-related data challenges

1. Provide long-term funding to address coverage and quality gaps;
2. Improve accessibility;
3. Address cost;
4. Address timeliness and frequency;
5. Strengthen data comparability;
6. Build upon standardisation of indicators and metrics;
7. Reinforce data principles and processes; and
8. Improve third-party assurance.

Three initial use cases

1. Corporate reporting (TNFD)
2. Target setting (SBTN)
3. Nature transition planning (TNFD)

Data roadmap: Approach, timeline and milestones



Read the roadmap



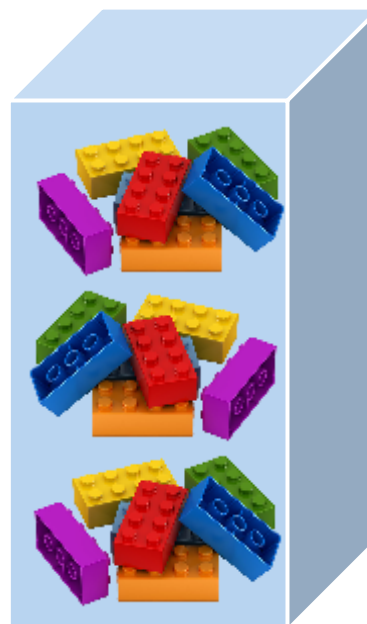
Capacity Building

Education & training is essential to scale and deepen market capabilities on nature-related issues

Recommendations & guidance



Education & training content 'warehouse'

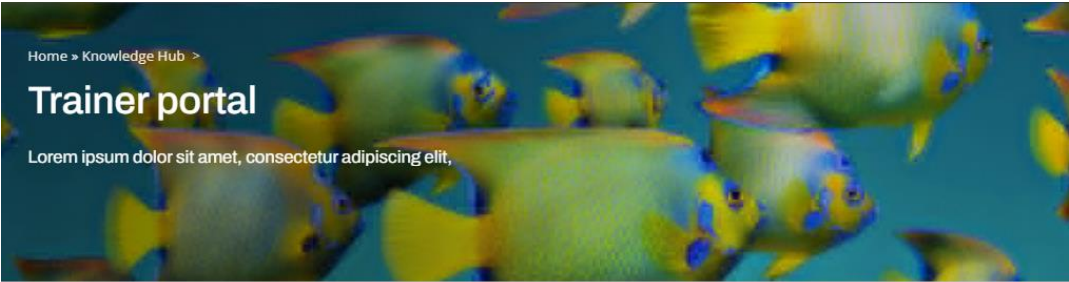


Routes to market

1. **Learning Lab** - Self-guided learning accessed through Knowledge Hub
2. **Trainer portal** – White Label training materials made available for an ecosystem of training partners



New tools: Trainer Portal and Learning Lab



Home » Knowledge Hub »

Trainer portal

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OverviewTrainer modulesTrainer resourcesCase study libraryTrainer FAQs

Welcome to the Trainer Portal

As we turn our focus to scaling market capacity for nature-related assessments and disclosures, the Trainer Portal gives training and education organisations access to a consistent, high quality set of core training materials.

These modules will effectively convey the substance and relevance of the TNFD guidance and supporting guidance and provide a consistent scaffolding for trainers to tailor learning journeys to the needs of their specific audiences and contexts.

Please create a Trainer profile and sign our Responsible use guidelines to gain access to the materials.

Log-inCreate a Trainer account

Useful links

Log in

Trainer modules

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The modules are split into three target audience groups:

Practitioners

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Senior leaders

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Boards

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Practitioner modules

Senior leader modules

Board modules

Welcome back, Norman

Learning Zone

Update your preferences

Your Profile

Your Favourites

Trainer Portal

Return to main website

Logout

TNFD Taskforce on Nature-related Financial Disclosures © 2024

TNFD Learning Lab

9/53 Units1/9 Modules

Continue last session

Foundations1

Completed: 01/11/24 09:21

1.1 Introducing the TNFD

1.2 The conceptual foundations for understanding nature and business

1.3 The science behind the TNFD

1.4 What nature risks look like for corporates

1.5 What nature risks look like for financial institutions

Corporate Reporting2

2.1 Unit Name

2.2 Unit Name

2.3 Unit Name

2.4 Unit Name

2.5 Unit Name

2.6 Unit Name

Assessing Nature-related Issues3

3.1 Unit Name

3.2 Unit Name

3.3 Unit Name

3.4 Unit Name

3.5 Unit Name

3.6 Unit Name

3.7 Unit Name

3.8 Unit Name

3.9 Unit Name

3.10 Unit Name

3.11 Unit Name

Metrics for assessment & reporting4

4.1 Unit Name

4.2 Unit Name

4.3 Unit Name

4.4 Unit Name

4.5 Unit Name

4.6 Unit Name

Target setting & transition planning5

5.1 Unit Name

5.2 Unit Name

5.3 Unit Name

5.4 Unit Name

5.5 Unit Name

Scenario thinking and scenario analysis6

6.1 Unit Name

6.2 Unit Name

6.3 Unit Name

6.4 Unit Name

6.5 Unit Name

TNFD Learning Resources

Trainer Portal

Home > Knowledge Hub >

Trainer portal

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Overview

Trainer modules

Trainer resources

Case study library

Trainer FAQs

Welcome to the Trainer Portal

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Log-in

Create a Trainer account

Useful links

1

Login

2

Trainer handbook

3

Trainer modules

3

Case study library

2

Responsible use guidelines

Learning Lab

Welcome back, Norman

TNFD Learning Lab

95% Done 3/5 Modules

Continue test session

Learning Zone

Update your preferences

Your Profile

Your Favourites

Trainer Portal

Return to main website

Logout

Foundations

Completed: 8/11/24 19:03

1.1 Introducing the TNFD

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Corporate Reporting

2.1 Unit Name

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2.6 Unit Name

Assessing Nature-related Issues

3.1 Unit Name

3.2 Unit Name

3.3 Unit Name

3.4 Unit Name

3.5 Unit Name

3.6 Unit Name

3.7 Unit Name

3.8 Unit Name

3.9 Unit Name

3.10 Unit Name

3.11 Unit Name

Guidance for assessment & reporting

4.1 Unit Name

4.2 Unit Name

4.3 Unit Name

Target setting & transition planning

5.1 Unit Name

5.2 Unit Name

5.3 Unit Name

Scenario thinking and scenario analysis

6.1 Unit Name

6.2 Unit Name

6.3 Unit Name

TNFD in a Box

BOARD-LEVEL OVERVIEW

TNFD in a Box

Version 1.0

December 2023

TNFD Taskforce on Nature-related Financial Disclosures

www.tnfd.global

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TNFD Webinars

Boards and nature - the evolving landscape for director's duties

TNFD Forum Webinar

11 July 2024

TNFD Taskforce on Nature-related Financial Disclosures

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Example reports

What is a TNFD-aligned report?

Upload your report

Submit a report online.

Upload your TNFD-aligned report

Company	Type of Report	Year Published	SASB Sector	Organisation Type	HQ Country or Area	Report Download
E SUN BANK	Integrated TCFD + TNFD report	2024	Consumer Finance	Financial Institution or Services	Taiwan, Province of China	<div>View Report</div>
Bank Australia	Mainstream annual report / Financial filings e.g. CSRD	2024	Mortgage Finance	Financial Institution or Services	Australia	<div>View Report</div>
Tokyu Fudosan Holdings Corp.	Nature/TNFD report	2024	Real Estate	Corporate	Japan	<div>View Report</div>
Storebrand	Integrated TCFD + TNFD report	2024	Consumer Goods	Financial Institution or Services	Norway	<div>View Report</div>

Access these resources on the TNFD Knowledge Hub:



Join the TNFD Forum: a global multi-disciplinary community

Contribute to our work and signal your organisation's support for our mission



Keep up to date on TNFD's work: Exclusive newsletter, regular webinars



Learn and build capacity: Regular webinars with expert speakers



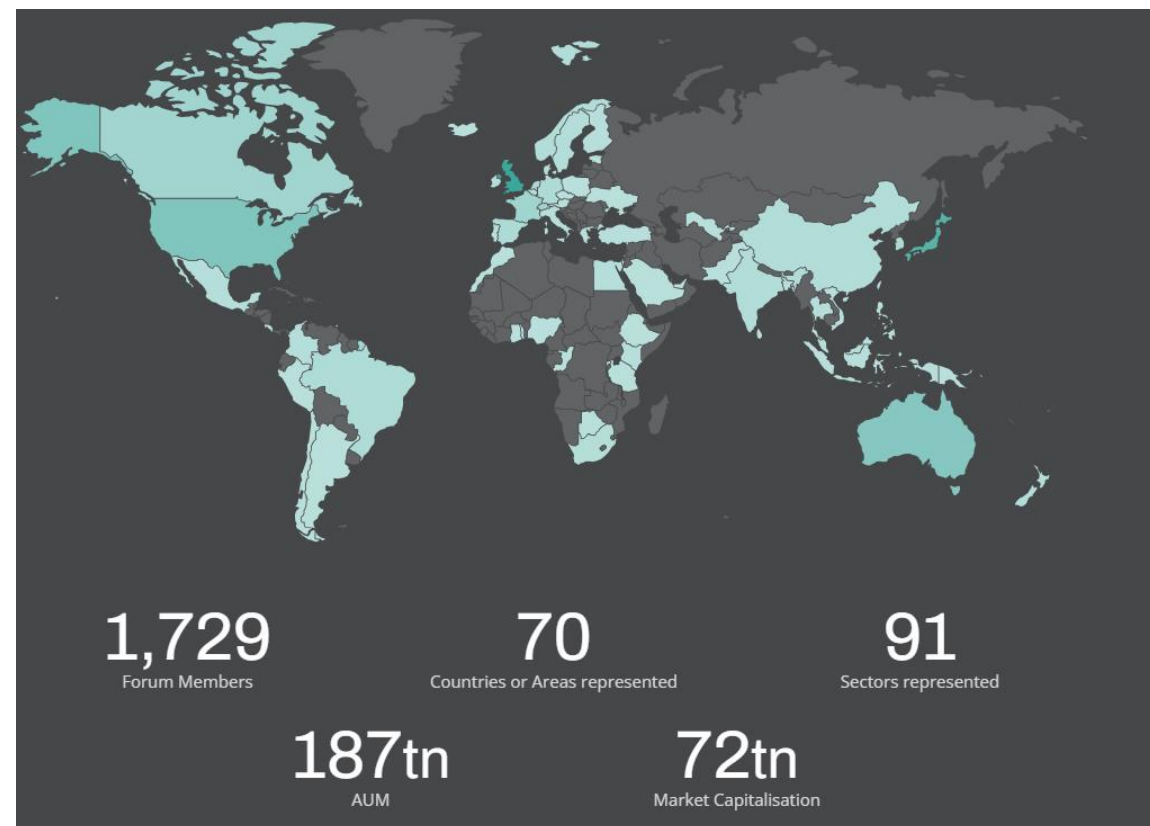
Contribute to further development of TNFD guidance: Input via surveys, focus groups and other activities



Signal support to the ongoing work of TNFD



Free and open to a broad range of institutional types



<https://tnfd.global/engage/tnfd-forum/>

Thank you

Explore the TNFD
recommendations and guidance:



Taskforce on Nature-related
Financial Disclosures

Contact: enquiries@tnfd.global